Beat: Politics

Tax competition should be fair and transparent, says European Parliament

Fight against evasion of capital

Madrid, 26.03.2015, 08:55 Time

USPA NEWS - Tackling tax evasion should be a top EU priority. EU countries and the European Commission should play a leading role in discussing how to fight tax fraud and aggressive tax planning in the OECD and other relevant forums, says Parliament in its resolution on tax, voted on Wednesday.

The resolution, which touches on a wide variety of tax related-issues, lays a basis for further parliamentary work on tax, inter alia fact finding by the Special Committee on Tax Rulings and the legislative work of the Economic and Monetary Affairs Committee. It was passed by 444 votes to 110, with 41 abstentions. In the text, MEPs welcome the “tax transparency“ package tabled by the European Commission on 18 March, but call for further effective proposals to be tabled in the coming months to combat tax havens and tax avoidance.

"The fight against aggressive tax planning, tax evasion and tax avoidance is in the spotlight of public concern. This European Parliament resolution sends a strong political message, by advocating immediate action for tax transparency, taxation with social justice, and taxation policies that boost growth in a business-friendly environment,“ said Eva Kaili, who steered the text through Parliament. EP insists that tax competition should be fair and transparent. It severely criticises member states that allow their tax authorities to make tax deals with multinational companies, even when the activities taxed take place elsewhere.

Article online:
https://www.uspa24.com/bericht-3659/tax-competition-should-be-fair-and-transparent-says-european-parliament.html

Editorial office and responsibility:
V.i.S.d.P. & Sect. 6 MDStV (German Interstate Media Services Agreement): Jose A. Martin

Exemption from liability:
The publisher shall assume no liability for the accuracy or completeness of the published report and is merely providing space for the submission of and access to third-party content. Liability for the content of a report lies solely with the author of such report. Jose A. Martin

Editorial program service of General News Agency:
UPA United Press Agency LTD
483 Green Lanes
UK, London N13NV 4BS
contact (at) unitedpressagency.com
Official Federal Reg. No. 7442619